

JUMBO GLACIER MOUNTAIN RESORT MUNICIPALITY

BYLAW No. 0008, 2014

COMMUNITY WORKS RESERVE FUND

Being a bylaw to establish a community works reserve fund.

WHEREAS, it is deemed expedient to hold the transfers of funds received from the Union of British Columbia Municipalities Community Works Fund (CWF) Agreement.

NOW THEREFORE, the Council for the Jumbo Glacier Mountain Resort Municipality, in open meeting assembled, enacts as follows:

1. This bylaw may be cited as the "Jumbo Glacier Mountain Resort Municipality Community Works Reserve Fund Bylaw No. 0008, 2014".
2. There shall be and is hereby established a reserve fund, in accordance with Section 188 of the *Community Charter*, to be known as the "Community Works Reserve Fund".
3. Net proceeds received from the Union of British Columbia Municipalities under the Community Works Fund Agreement and interest earned on the fund balance shall be placed to the credit of the "Community Works Reserve Fund".
4. Monies in the "Community Works Reserve Fund" will be solely used for the purposes allowed under the Community Works Fund Agreement.

READ A FIRST, SECOND AND THIRD TIME THIS 21ST DAY OF JANUARY, 2014.

RECONSIDERED AND ADOPTED THIS 18TH DAY OF FEBRUARY, 2014.



Mayor Greg Deck



Acting Clerk Mark Read