

**JUMBO GLACIER MOUNTAIN RESORT MUNICIPALITY**

**BYLAW NO. 0002, 2013**

**A BYLAW TO ADOPT THE FINANCIAL PLAN FOR JUMBO GLACIER MOUNTAIN RESORT  
MUNICIPALITY FOR THE PERIOD FEBRUARY 19, 2013 TO DECEMBER 31, 2013**

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WHEREAS Letters Patent issued on November 19, 2012 require that the Council must, by bylaw, adopt a first Financial Plan for the planning period from February 19, 2013 to December 31, 2013, at the Inaugural Meeting of Jumbo Glacier Mountain Resort Municipality; and for the purposes of the first Financial Plan, Section 166 of the *Community Charter* does not apply; and

WHEREAS the said Financial Plan for the period February 19, 2013 to December 31, 2013 is attached hereto as Schedule 'A';

WHEREAS the Financial Objectives and Policies for the period February 19, 2013 to and including December 31, 2013 are set out and attached hereto as Schedule "B" ;

NOW THEREFORE the Council of Jumbo Glacier Mountain Resort Municipality, in open meeting assembled, enacts as follows:

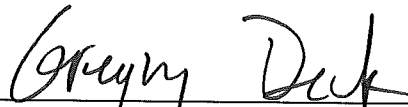
1. This bylaw may be cited as the "JUMBO GLACIER FINANCIAL PLAN BYLAW NO. 0002, 2013".
2. Schedule "A" attached hereto and forming part of the Bylaw shall be the Financial Plan of Jumbo Glacier Mountain Resort Municipality for the period of February 19, 2013 to December 31, 2013
3. Schedule 'B' attached hereto and forming part of the Bylaw shall be the Financial Objectives and Policies of Jumbo Glacier Mountain Resort Municipality for the period of February 19, 2013 to December 31, 2013.


FIRST READING: February 19th, 2013.

SECOND READING: February 19th, 2013.

THIRD READING: February 19th, 2013.

ADOPTED: February 19th, 2013.

  
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MAYOR, Greg Deck

  
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CORPORATE OFFICER, Philip A. Taylor

JUMBO GLACIER MOUNTAIN RESORT MUNICIPALITY

SCHEDULE "A" TO BYLAW NO. 0002, 2013

FINANCIAL PLAN February 19, 2013 to December 31, 2013

<u>Financial Plan</u>	<u>2013</u>
<u>Revenues</u>	
Taxation	0
User Fees	0
Government Transfers	\$200,000
Non-government Transfers	\$ 37,500
Fees, permits, licenses and fines	\$ 21,300
Services Provided to other governments	0
Investment Income	\$ 1,200
Miscellaneous revenues	0
Total Revenues	<u>\$260,000</u>
<u>Expenses</u>	
General government	\$200,000
Protection	0
Roadways and transportation	0
Development Services	\$ 60,000
Recreation Services	0
Other	0
Total Expenses	<u>\$260,000</u>

**Schedule B**

**Jumbo Glacier Mountain Resort Municipality Financial Objectives and Policies**

**February 19, 2013 – December 31, 2013**

***Community Charter S165(3.1) a): Funding Sources***

Table 1 shows the proportion of total revenue to be raised from each funding source in 2013.

<b>Revenue Source</b>	<b>% of Total Revenue</b>	<b>Dollar Value</b>
Property Taxes	0%	\$0
Revenue from Own Sources	14.9%	\$38,700
Other Sources	8.2%	\$21,300
Proceeds from Borrowing	0%	\$0
Government Grants	76.9%	\$200,000
<b>Total</b>	<b>100%</b>	<b>\$260,000</b>

Table 1.

***Community Charter S165(3.1)b.: Distribution among Property Classes***

For the Period February 19, 2013 to December 31, 2013 there are no property taxes so a calculation of the distribution of property taxes is not necessary.

***Community Charter S165(3.1)c.: Use of Permissive Tax Exemptions***

As there is no taxable property within Jumbo Glacier Mountain Resort Municipality for the Period February 19, 2013 to December 31, 2013 the Council of Jumbo Glacier Mountain Resort Municipality will not consider Permissive Tax Exemptions for this period.