

2017 ANNUAL REPORT

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1. 2016 Services and Operations Report

In 2016, the Village of Radium Hot Springs continued to provide administrative services to the Jumbo Glacier Mountain Resort Municipality (JGMRM). BDO Canada LLP (Chartered Accountants) prepared the independently audited financial statements for JGMRM for the year 2016.

During the year Council adopted the following bylaws:

Financial Plan Bylaw No. 0017;
Tax Rates Bylaw No. 0018, and;
Council Procedure Amendment Bylaw No. 0019.

Deferment of the Small Communities Grant from the Province was requested, pending the financial needs of the municipality. It was later confirmed that JGMRM did not require these funds to sustain its operations.

The Letters Patent for the municipality were amended, upon Council's request. The amendment defers the municipality having a vote at the Regional District of East Kootenay until the municipality attains assessable lands exceeding a value of \$30,000,000.

JUMBO GLACIER MOUNTAIN RESORT MUNICIPALITY

2. 2016 Progress Report:

1. As a result of the Minister of Environment's decision in 2015 regarding the substantial start to the project, and the subsequent cancellation of the Environmental Assessment Certificate, Glacier Resorts Ltd is in the process of discussing a master plan amendment with the Ministry of Forest, Land and Natural Resources Operations.
2. Glacier Resorts Ltd is exploring both the option of a reduced bed base, in order to be exempt from the revised *Environmental Assessment Act*, and the option of having the decision to cancel the Environmental Assessment Certificate overturned.

In addition, the Supreme Court of Canada, in December 2016, heard the case of the Ktunaxa Nation Council and Kathryn Teneese, on their own behalf and on behalf of all citizens of the Ktunaxa Nation versus the Minister of Forests, Lands and Natural Resource Operations.

As a result of these pending issues, and the resultant lack of development activity, the municipality was simply responsible for normal administrative operations in 2016.

3. 2017 Objectives:

1. It is expected that revised master plan and a Supreme Court decision will occur in 2017. However, we do not expect that Glacier Resorts Ltd will be able to move forward with the next phase of development due to the short construction period. As such, we expect that pressures on the municipality will be similar to 2016.

4. 2018 Objectives:

1. If development plans have been clarified, it is expected that the municipality will move forward with the Comprehensive Zoning Bylaw for the resort base (the "Village").

5. Declarations of Disqualification

The Community Charter details conditions under which a municipal Councillor may be disqualified from holding office. No Councillor was disqualified in 2016 nor were any applications for disqualification made.